

Women have Unique Financial Issues White Paper:

Top 4 Financial Challenges facing Women Today

Challenge No. 1: Longevity. Women live longer than men. That means, all other things being equal, Women need more money than Men to ensure fully funding of their “longer” retirement income needs.

That is why we have workshops - to help educate people navigate the road to and during retirement, and that included selecting the proper social security distribution election.

Challenge No. 2: More Women than men are underinsured, yet Women are more likely than are Men to incur greater healthcare expenses.

70% of Nursing Home Residents are Women* (*AARP Public Policy Institute analysis of data from the 2004 National Nursing Home Survey). Stroke is a leading cause of serious long-term disability in the U.S., and each year more women than men have a stroke, according to the National Stroke Association.

Heart attacks also harm women more than they do men, and females have a higher rate of complications after heart attacks than men -- On average, within six years of a heart attack, 46 percent of women (compared with 22 percent of men) are disabled with heart failure. The financial consequences of disability and critical illness can be dire for women.

Challenge No. 3: Widows (singles) in retirement get a “pay cut”.

Social Security reduces payments to a surviving spouse by 33% (*So too can Divorcees, based upon what age you get divorced), so taking the RIGHT SS BENEFIT at the RIGHT TIME could be one of the biggest financial decisions you, (AND your spouse) will ever make!

Challenge No. 4: Widows & Divorced get a “tax increase”

Almost 70% of women age 75 or older are widowed, divorced, or never married. Some Women maintain their income stream upon becoming single again, but the bad news is that the IRS Income Tax brackets INCREASE for “Single” filers, so your taxes WILL increase due to a change in your filing status from the LOWER “Married” filer to the HIGHER “Single” filer.

SO you may be thinking “What does a man know about Women finances?”

1. We have 25 years of experience working with Widows and Divorcees.
2. Our LARGEST clients are Divorced or Widowed
3. We do not foresee #1 or #2 changing anytime soon!

If you want to learn how our 26 years of experience with Woman and Money may help you with YOUR set of specific circumstances, please let us know.

MANY know “What” the problem are -- WE know the “HOW” to solve them AND can help you get your financial house in order.

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